

Date: 14.09.2017

To
The Corporate Relationship Department,
BSE Limited, 1st Floor,
P.J.Towers,Dalal Street,
MUMBAI-400 001.

Dear Sir,

Sub: Submission of Un-Audited Financial Results and Limited Review Report for the first quarter ended 30.06.2017

Ref: Scrip Code: 526689

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Un-Audited Financial Results for the first quarter ended 30.06.2017 along with Limited Review Report taken on record by the Board of Directors at its meeting held today i.e., 14th Day of September, 2017.

This is for your information and record.

The meeting commenced at 12.00 P.M and concluded at 3.00 P.M

Thanking You Sir,

Yours Sincerely

For FENOPLAST LIMITED



MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY



FENOPLAST LIMITED
CIN: L25209TG1975PLC001942
306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

		(Amount in Lakhs)	
	Particulars	June'17	June'16
I	Revenue from Operations	5653.39	6035.58
II	Other Income	24.91	10.56
III	Total Income	5678.31	6046.14
IV	Expenses		
	Cost of materials consumed	4039.42	4165.66
	Purchases of stock in trade	-	-
	Excise duty	528.33	569.89
	Changes in inventories	-329.19	-89.11
	Employee benefit expense	267.34	274.69
	Finance cost	341.22	380.63
	Depreciation and amortisation	44.34	50.55
	Other Expenses	756.04	652.28
	Total expenses (IV)	5647.50	6004.57
V	Profit/(loss) before exceptional items and tax (I-IV)	30.81	41.57
VI	Exceptional items	-	-
VII	Profit/(loss) before tax (V-VI)	30.81	41.57
VIII	Tax expense		
	(1) Current tax	15.07	13.01
	(2) Deferred tax	14.58	-1.22
IX	Profit/(loss) for the period (VII-VIII)	1.16	29.77
X	Other Comprehensive income		
	A (i) Items that will not be reclassified to profit or loss (net of tax)	5.27	-1.38
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.48	0.64
XI	Total Comprehensive Income after tax (11-12)	6.91	29.03
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	459.68	459.68
	Earnings per Equity share		
	Basic & Diluted	0.02	0.06

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on September 14, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. The date of transition to Ind AS is April, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.



4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5 Segment information:

In accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

		(Rs. in Lakhs)	
Particulars		Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
A	Segment Revenue:		
	a) PVC Leather Cloth	2957.23	2729.26
	b) PVC Film	2696.16	3306.32
	Total	5653.39	6035.58
	Less: Inter segment revenue	-	-
	Net Sales/Income from operations	5653.39	6035.58
B	Segment Results:		
	Profit before tax & interest from each segment		
	a) PVC Leather Cloth	547.07	436.85
	b) PVC Film	(12.88)	166.01
	Total segment Profit before Interest and Tax	534.19	602.86
	Less:		
	(i) Interest	341.22	380.63
	(ii) Other un-allocable expenditure net off un-allocable income	162.17	180.66
	Profit Before Tax and Other Comprehensive income	30.81	41.57
C	Segment Assets		
	a) PVC Leather Cloth	7324.38	6804.76
	b) PVC Film	8664.80	8517.35
	c) Un allocated	694.82	1342.38
	Total	16684.01	16664.50
D	Segment Liabilities		
	a) PVC Leather Cloth	2765.41	1998.92
	b) PVC Film	3757.39	4453.79
	c) Un allocated	7110.69	7177.80
	Total	13633.48	13630.51

Notes

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

6 The reconciliation of net profit as previously reported (referred to as "previous GAAP) and Ind AS is as under:

		(Rs. in Lakhs)
Particulars		Amount
	Profit as per IGAAP	24.27
	Add: Remeasurement cost of net defined benefit liability	2.00
	Add: Fair valuation of Forward Contracts	3.85
	Less: Deferred tax	-0.14
	Less: Fair valuation adjustments	-0.21
	Net profit as per Ind AS	29.77
	Other Comprehensive Income (net of tax)	-0.74
	Total Comprehensive Income under Ind AS	29.03

Date:14.09.2017

Place:Secunderabad

For FENOPLAST LIMITED

H.KISHEN
MANAGING DIRECTOR

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of
Fenoplast Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Fenoplast Limited for the Quarter ended 30th June, 2017. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

Place: Secunderabad
Date: 14th September, 2017

For M. Anandam & Co.,
Chartered Accountants
(FRN: 000125S)



M.V. Ranganath
Partner

Membership No.028031

